Economy Overview



Farmer City, IL (in De Witt county) (ZIP 61842)

230 W Monroe St. Ste. 330 Chicago, Illinois

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Economy Overview

2,389

Population (2018)

Population **decreased by 443** over the last 5 years and is projected to **decrease by 27** over the next 5 years. 936

Total Regional Employment

Jobs decreased by 288 over the last 5 years and are projected to decrease by 49 over the next 5 years.

\$56.4K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$10.5K below** the national average earnings of \$66.9K per job.

Takeaways

- As of 2018 the region's population **declined by 15.6%** since 2013, falling by 443. Population is expected to **decrease by 1.1%** between 2018 and 2023, losing 27.
- From 2013 to 2018, jobs declined by 23.5% in Farmer City, IL (in De Witt county) (ZIP 61842) from 1,224 to 936. This change fell short of the national growth rate of 8.5% by 32.0%. Labor force data is not available for Farmer City, IL (in De Witt county) (ZIP 61842).
- There is no education attainment data for Farmer City, IL (in De Witt county) (ZIP 61842).
- The top three industries in 2018 are Crop Production, Education and Hospitals (Local Government), and Machinery, Equipment, and Supplies Merchant Wholesalers.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	2,389	N/A	936	102.1	\$110.00M	\$191.43M	\$184.72M
Nation	328,038,851	162,012,815	163,329,158	100.0	\$20.28T	\$0	\$8.59T

Economy Overview - Cont.

2018 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

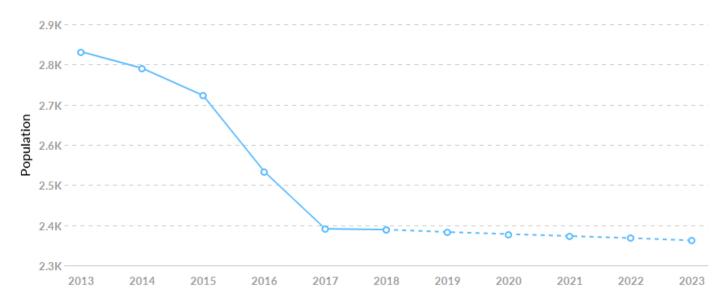
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 15.6%** since 2013, falling by 443. Population is expected to **decrease by 1.1%** between 2018 and 2023, losing 27.

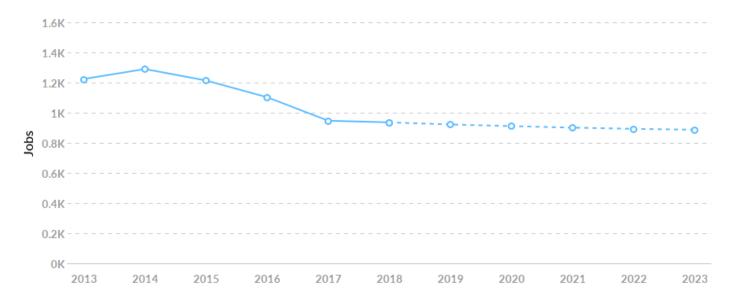


Timeframe	Population
2013	2,832
2014	2,791
2015	2,723
2016	2,534
2017	2,391
2018	2,389
2019	2,383
2020	2,378
2021	2,373
2022	2,368
2023	2,362

Historic & Projected Trends - Cont.

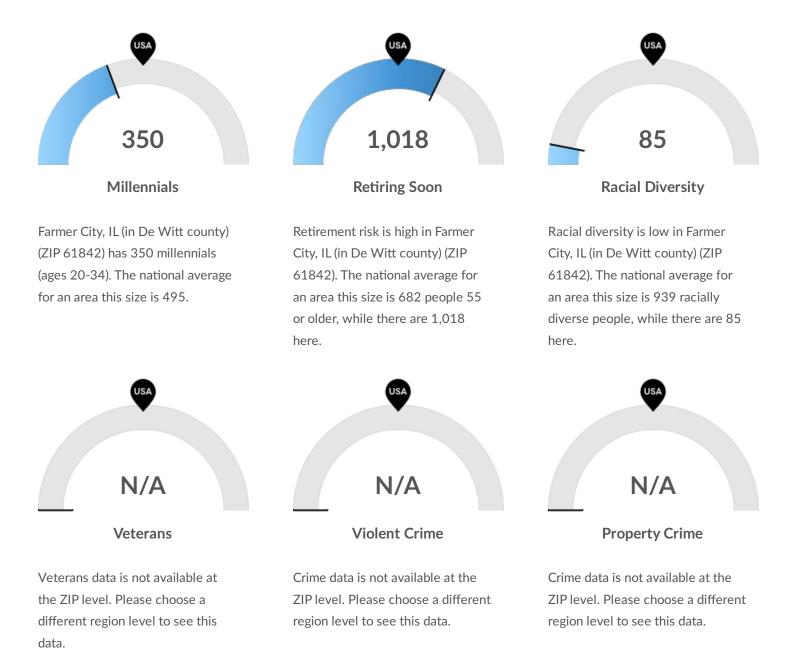
Job Trends

From 2013 to 2018, jobs declined by 23.5% in Farmer City, IL (in De Witt county) (ZIP 61842) from 1,224 to 936. This change fell short of the national growth rate of 8.5% by 32.0%.



Timeframe	Jobs
2013	1,224
2014	1,290
2015	1,214
2016	1,103
2017	947
2018	936
2019	922
2020	911
2021	901
2022	893
2023	887

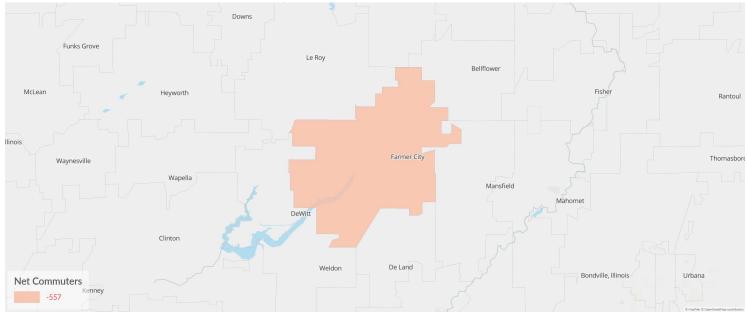
Population Characteristics



Population Characteristics - Cont.

Place of Work vs Place of Residence

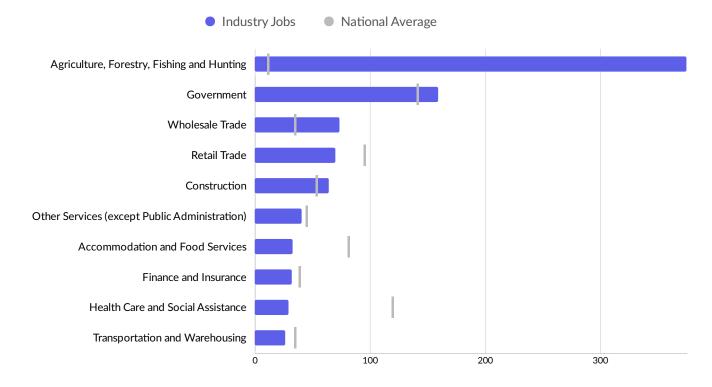
Understanding where talent in Farmer City, IL (in De Witt county) currently works compared to where talent lives can help you optimize site decisions.



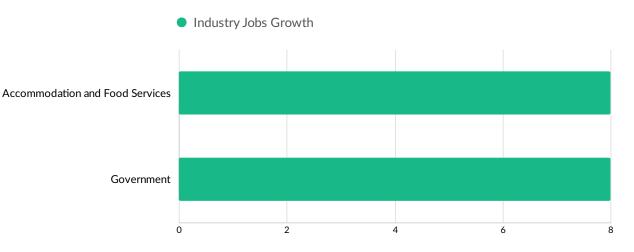
	Where Talent Works		Where Talent Lives			
ZIP	Name	2018 Employment	ZIP	Name	2018 Workers	
61842	Farmer City, IL (in De W	936	61842	Farmer City, IL (in De W	1,493	

Industry Characteristics

Largest Industries



Top Growing Industries

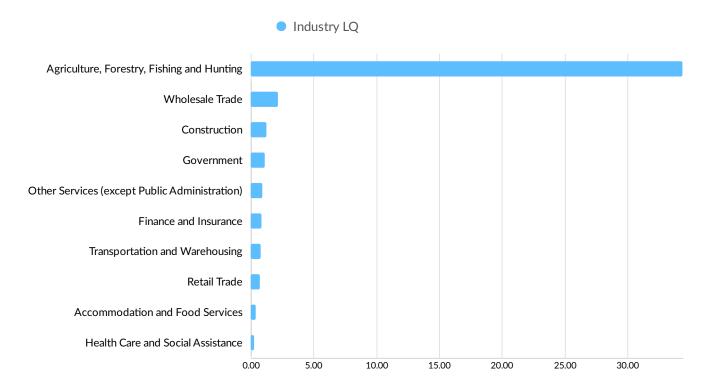


Economy Overview

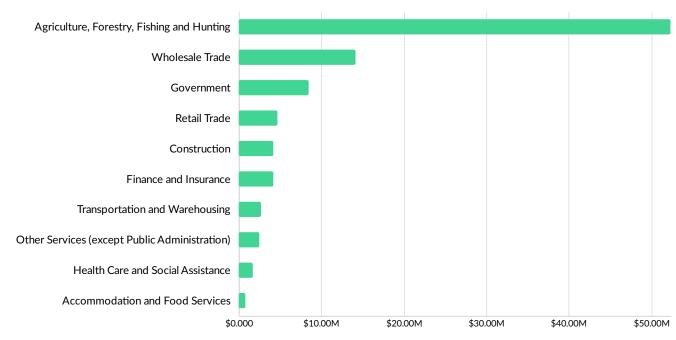
Industry Characteristics - Cont.

Top Industry LQ

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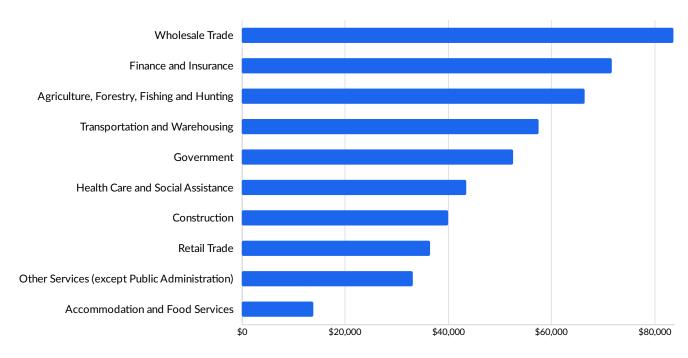
Top Industry GRP



2018 Gross Regional Product

Industry Characteristics - Cont.

Top Industry Earnings



• 2018 Earnings Per Worker

Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Agriculture, Forestry, Fishing and Hunting	613	375	-238	-39%	34.39	\$66,558	\$52.33M
Government	152	160	8	+5%	1.14	\$52,576	\$8.49M
Wholesale Trade	86	74	-12	-14%	2.15	\$83,747	\$14.19M
Retail Trade	71	70	-1	-1%	0.74	\$36,490	\$4.69M
Construction	81	64	-17	-21%	1.22	\$39,974	\$4.19M
Other Services (except Public Administration)	44	40	-4	-9%	0.91	\$33,186	\$2.50M
Accommodation and Food Services	25	33	8	+32%	0.41	\$13,809	\$806.88K
Finance and Insurance	36	32	-4	-11%	0.85	\$71,753	\$4.17M
Health Care and Social Assistance	47	30	-17	-36%	0.25	\$43,484	\$1.71M
Transportation and Warehousing	27	27	0	0%	0.78	\$57,545	\$2.67M

... Economy Overview

Business Characteristics

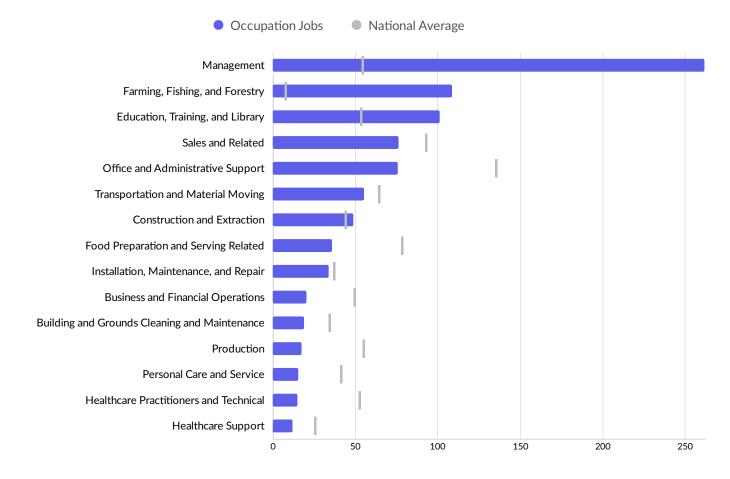
Business Size

	Percentage	Business Count
• 1 to 4 employees	37.8%	45
• 5 to 9 employees	26.1%	31
• 10 to 19 employees	20.2%	24
20 to 49 employees	12.6%	15
50 to 99 employees	1.7%	2
100 to 249 employees	0.8%	1
250 to 499 employees	0.8%	1

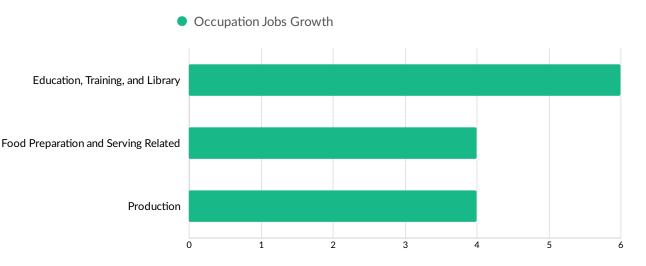
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations



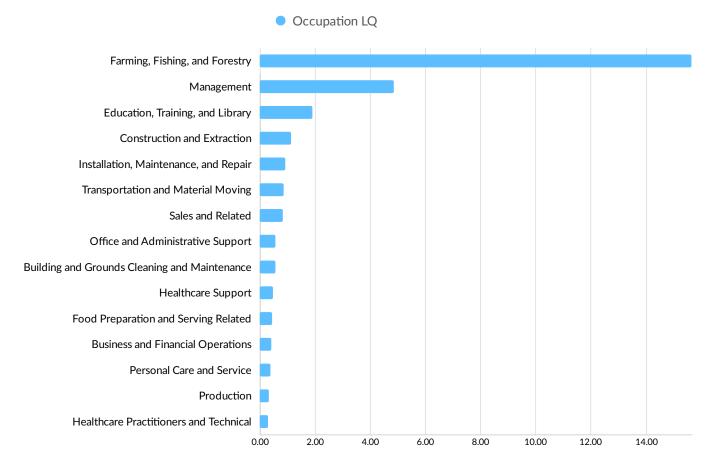
Top Growing Occupations



Emsi Q3 2019 Data Set | www.economicmodeling.com

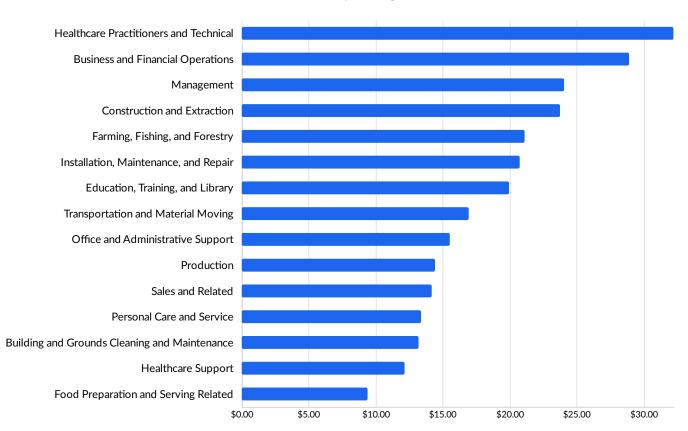
Workforce Characteristics - Cont.

Top Occupation LQ



Workforce Characteristics - Cont.

Top Occupation Earnings



• 2018 Median Hourly Earnings

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Median Hourly Earnings	Jul 2018 - Jun 2019 Unique Average Monthly Postings
Management	435	262	-173	-40%	4.85	\$24.09	0
Farming, Fishing, and Forestry	157	109	-48	-31%	15.65	\$21.13	0
Education, Training, and Library	95	101	6	+6%	1.92	\$19.96	0
Sales and Related	84	76	-8	-10%	0.83	\$14.20	0
Office and Administrative Support	99	76	-23	-23%	0.56	\$15.54	0
Transportation and Material Moving	65	55	-10	-15%	0.87	\$16.93	0
Construction and Extraction	65	49	-16	-25%	1.13	\$23.76	0
Food Preparation and Serving Related	32	36	4	+13%	0.46	\$9.41	0
Installation, Maintenance, and Repair	37	34	-3	-8%	0.92	\$20.75	0
Business and Financial Operations	26	20	-6	-23%	0.41	\$28.93	0
Building and Grounds Cleaning and Maintenance	22	19	-3	-14%	0.56	\$13.20	0
Production	14	18	4	+29%	0.32	\$14.44	0
Personal Care and Service	20	16	-4	-20%	0.38	\$13.40	0
Healthcare Practitioners and Technical	17	15	-2	-12%	0.29	\$32.23	0
Healthcare Support	13	12	-1	-8%	0.47	\$12.15	0

Educational Pipeline

Over the last 5 years, no schools in Farmer City, IL (in De Witt county) (ZIP 61842) produced graduates.