SCHEDULE B-6

ILLINOIS MUNICIPAL ELECTRIC AGENCY ECONOMIC DEVELOPMENT RATE SCHEDULE FOR LARGE DEMAND MEDIUM LOAD FACTOR LOADS

- 1. **Applicability.** This Economic Development Rate Schedule B-6, (this "Rate Schedule" or "Schedule B-6") is applicable to electric service provided by the Agency to Participating Members of the Agency who have executed a Power Sales Contract for meeting the requirements of certain of the Participating Member's end-use customers subject to the following conditions:
 - (a) The customer shall be a non-residential end-use customer that will purchase all of its electric requirements for a given service location from the Participating Member, and the Participating Member shall purchase all of its electric requirements for the customer's service location from IMEA. The Participating Member may combine multiple building structures used for a single customer business that would otherwise be considered as separate service locations and have them treated as a single service location for purposes of this Rate Schedule if the building structures are located in close proximity to one another and the customer is doing business under the same name, and provided further that the new electric demand at each separate building structure shall be either new customer load or additional load from an expansion by an existing customer that when combined meets the other requirements of this Rate Schedule and the new load at each structure shall be created at approximately the same time.
 - (b) The customer shall be located in a permanent building structure within the Participating Member's service area.
 - (c) The customer shall be (i) a new customer at a new service location within the Participating Member's service area adding new electric load to the Participating Member's system, or (ii) an existing customer that is expanding and adding additional electric load at an existing service location, and in either case, the new customer load or expansion load shall meet or exceed the Qualifying Load Level and the Qualifying Load Factor Level under this Rate Schedule as defined in subsections (d) and (e) below. The rate discount under this Rate Schedule shall be effective and applied beginning in the first full month that the Qualifying Load Level and Qualifying Load Factor Level are achieved or as otherwise set forth in Section 3 hereof.
 - (c-1) If the customer is or will be a new customer, it shall not have been substantially in business at the same service location or another service location within the Participating Member's service area at the time that

service under this Rate Schedule is requested by the Participating Member or for more than sixty (60) days at the time service commences under this Rate Schedule. For purposes of this Rate Schedule, a new entity taking over a business that is a going concern at an existing service location is not considered a new load.

- If the customer is an existing customer that is expanding its operations and adding additional electric load that meets or exceeds the Qualifying Load Level and Qualifying Load Factor Level under this Rate Schedule at its existing service location, the expansion shall not have begun in earnest prior to the time that service under this Rate Schedule is requested by the Participating Member or have been completed for more than sixty (60) days at the time service is to commence under this Rate Schedule. The additional electric load at the customer's existing service location shall be separately metered by the Participating Member to determine if it meets the Qualifying Load Level and Qualifying Load Factor Level; provided however, separate metering of new load at existing locations shall not be required where it is not practical to meter the new load separately. In instances where separate metering is not required, the qualifying new load shall be determined based on load added in addition to the customer's historic hourly peak demand and energy usage for each month. If available (and indicative of reasonable historic values), the customer's historic hourly peak demand and energy usage data for the most recent twelve (12) monthly periods shall be used to determine the customer's historic hourly peak demand and energy usage for each month. If the peak demand and energy usage data for the most recent twelve (12) monthly periods is not available (or not indicative of reasonable historic values), the President & CEO may allow the best available peak demand and energy usage data or estimates to be used to determine the customer's historic hourly peak demand and energy usage. In instances where separate metering is not required, the load factor for the expansion each month shall be determined after subtracting the historic peak load for the corresponding month from the total peak load at the service location and subtracting the kWh of energy associated with the historic peak load for the corresponding month (based on historic load factor) from the total kWh of energy consumed for the month at the service location.
- (d) The "Qualifying Load Level" under this Rate Schedule is defined as 1,000 kW. The customer shall establish (or shall have established) a peak load of at least the Qualifying Load Level for the service location or will be adding a new load expansion of at least the Qualifying Load Level at the service location. The customer shall maintain a monthly peak load of at least the Qualifying Load Level for its total load or for the qualifying new expansion load at the service location, as applicable, each month to be eligible for the rate incentive. For purposes of meeting the Qualifying Load Level and the Qualifying Load Factor Level under this Rate Schedule, "peak load" shall be equal to the highest

integrated hourly electric demand (in kW) for the month for the customer's service location or for the new electric load associated with the expansion for which this Rate Schedule was approved, as applicable.

- (e) The "Qualifying Load Factor Level" for this Rate Schedule is defined as 50%. The customer shall maintain a monthly load factor of at least the Qualifying Load Factor Level for its total load or for the qualifying new expansion load at the service location, as applicable, each month to be eligible for the rate incentive. For purposes of meeting the Qualifying Load Factor Level under this Rate Schedule, "load factor" shall be determined by dividing the total kilowatthours consumed by the customer at its service location (or at the expansion for which this Rate Schedule was approved, as applicable) for the month by the product of the peak load for the month (in kW) and the number of hours in the month.
- (f) The Participating Member shall take reasonable steps to cause the customer to maintain an integrated hourly average power factor of at least .95 leading or lagging at all of its metering points at the customer's service location.
- (g) The Participating Member must limit its charges to the customer receiving the Schedule B-6 rate to the Participating Member's actual power supply and delivery costs from the IMEA for the customer plus no more than a 10% markup plus compensation for capacity and energy losses and the Participating Member's normal amortization for any new transmission and/or distribution facilities used to serve the customer. Any Participating Member receiving the Schedule B-6 discount agrees to provide the Agency with written verification of its compliance herewith as may be requested by the Agency from time to time.
- (h) The customer shall not have been an end-use customer of another utility (whether investor-owned public utility, municipal electric utility or electric cooperative) at the same location within the Participating Member's service area (except where explicit permission is received from the other utility giving consent to transfer service). The customer shall not have been an end-use customer served at a different location by another IMEA Participating Member immediately prior to locating within the Participating Member's service area.
- (i) The customer shall not be the Participating Member, itself, or a business or government function owned or controlled by the Participating Member or a department or other subdivision thereof. (For example, the customer shall not be a municipal sewer or water treatment plant.)
- 2. **Availability.** Schedule B-6 has been available to Participating Members for qualifying new or additional load since January 1, 2007 and was most recently modified effective March 1, 2021. Schedule B-6 is hereby continued for calendar year 2022; provided the qualifying

new or additional load can be served without incurring additional Agency debt or otherwise increasing the cost to the other Participating Members. The opportunity of applying for such service under Schedule B-6 shall be available to all Participating Members until December 31, 2022 and as such opportunity period may be extended from time to time by formal approval of the Agency's Board of Directors.

Process and Approval. Each Participating Member making a formal request for service under this Rate Schedule shall give written notice to the Agency at least thirty (30) days in advance of the proposed commencement of electric service to any potential new customer or potentially qualifying expansion at an existing customer's service location proposed to be served under this Rate Schedule. Requests or applications for service under this Rate Schedule shall be made to and approved or denied by the President & CEO of IMEA in his discretion based on an evaluation of the documentation provided to support the request and the projected economic impact of granting the request on the IMEA membership as a whole. Once an application for such service is approved, the rate discount under this Rate Schedule shall be provided for a period of no more than five years beginning on either the date service is first provided under this Schedule B-6 or six months after the approval date, whichever comes first; provided however, if the customer's new or expansion load requires significant construction or equipment installation that cannot reasonably be completed in said six-month period, the IMEA Executive Board may approve a delayed start date for the discount rate under this Rate Schedule B-6 up to but not longer than twelve (12) months after the original approval date. Any such delay shall be requested by the Participating Member.

If the customer has not reached the threshold of 1,000 kW with a 50% minimum load factor by the start date for service under this Rate Schedule B-6, service shall commence and thereafter continue under the next best rate available, being either Rate Schedule B-2 (200 kW and 50% load factor) or Rate Schedule B (standard rate), for which the customer would otherwise qualify based on its peak load level and load factor level each month until the first month that the required peak load level and load factor level requirements of this Rate Schedule B-6 are achieved. Thereafter, if the customer fails to maintain the peak load level or load factor level requirements of this Rate Schedule B-6 for any month, then the discount hereunder shall be suspended on a month-to-month basis and the Participating Member will be charged for the applicable customer's load based on the next best rate available for which the customer would otherwise qualify based on its peak load level and load factor level for the month; provided however, if the customer has failed to achieve the required peak load level and load factor level requirement of the Rate Schedule for which it was approved for six months in a row, then the discount under this Rate Schedule B-6 for the customer's applicable load will be terminated in favor of the next best available rate for which the customer would otherwise qualify based on its peak load level and load factor level, being either Rate Schedule B-2 (200 kW and 50% load factor) or Rate Schedule B (standard rate), and the term of the discount under the newly applicable Rate Schedule, if any, shall be reduced to the maximum term available under the newly applicable Rate Schedule, if any, from the original start date of service hereunder. Suspension of the discount under this Schedule B-6 for any month or months shall not toll or otherwise extend the maximum term of the discount hereunder or under any newly applicable Rate Schedule.

- 4. **Billing Rates.** For electricity furnished hereunder, the monthly charges for each Billing Period shall be determined as follows:
 - (a) Billing Demand Charge. The monthly billing demand charge for the qualifying economic development capacity shall be determined based on the demand charges under Schedule B, less a credit equal to the amount set forth herein below for each of the five 12-month periods under this Schedule B-6:

Year 1	\$ 4.00	per kW-month
Year 2	\$ 3.25	per kW-month
Year 3	\$ 2.50	per kW-month
Year 4	\$ 1.75	per kW-month
Year 5	\$ 1.00	per kW-month

- (b) **Billing Energy Charge.** For each month, the energy usage of the Participating Member's qualifying economic development customer(s) will be treated in the same manner as all other energy usage by the Participating Member and its customers, and will be included in and billed as a part of the Participating Member's monthly billing energy under Schedule B of the Power Sales Contract.
- (c) Changes in Billing Rates. Changes, additions, or deletions to this Rate Schedule will be considered on an annual basis and may be adopted upon approval of the Board of Directors. Such changes will not affect the discounts to the Participating Members for those economic development customers previously approved by the Agency under previous versions of this Economic Development Rate Schedule.
- (d) Billing Period. The Billing Period shall be as nearly as practical to a calendar month.
- 5. Character of Service. Electricity furnished under this Schedule B-6 at one or more Points of Delivery as set forth in Schedule A shall be sixty-hertz, three-phase, alternating current.
- 6. Billing Data/Metering. The Participating Member, at its expense, shall install metering which provides sufficient data to bill the Participating Member in accordance with this Rate Schedule and to verify compliance with the requirements hereof. Such data shall include but not be limited to energy usage for each hour (on an integrated hourly basis) for the Billing Period. The Participating Member shall provide such billing and verification data to IMEA in a timely manner. The metered demand (in kW) each Billing Period shall be the highest 60-minute integrated demand (or corrected to a 60-minute basis if demand registers other than 60-minute demand registers are installed) measured during the Billing Period.

Demand and energy meter readings shall be adjusted, if appropriate, as provided in Schedule A of the Participating Member's Power Sales Contract.

- 7. **Billing Demand.** The Billing Demand in any Billing Period shall be the metered demand for the period as determined under Section 6 of this Rate Schedule, giving effect to all applicable adjustments. Each month, the Participating Member shall provide to the Agency a list showing the name of each customer it is serving under the provisions of this Rate Schedule and the hourly demands supplied to each such customer in a form acceptable to the Agency. The billing demand for each discount rate level under this Rate Schedule will be computed as the demand (in kW) of the Participating Member's approved economic development customer(s) in each discount level that occurs coincident with the Participating Member's total monthly billing demand for all rates under the Power Sales Contract, including under Schedule B, this Economic Development Rate Schedule and any other rate schedule of the Power Sales Contract. The total monthly demand supplied to all such customers shall be adjusted to account for transformer losses if applicable and the aggregate amount shall be the total demand.
- 8. Schedule B. The Participating Member's total demand requirements for each month will not be reduced by the amount of coincident demand supplied under this Schedule B-6 to determine the Billing Demand under Schedule B, but rather the discount will be multiplied by such coincident demand to determine the credit to be applied to the monthly invoice from IMEA to the Participating Member.
- 9. Tax Adjustment. In the event of the imposition of any tax, payment in lieu thereof, fee, surcharge, assessment, or any other similar charge, cost or payment, by any lawful authority, on the Agency for the purchase, production, transmission, or sale of electricity, the charges hereunder may be increased to pass on to the Participating Member its share of such tax, payment in lieu, fee, surcharge, assessment, charge, cost or payment.

Effective: January 1, 2022

Approved: Chairman

Issued by:

President & CEO